# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13D/A**

Under the Securities Exchange Act of 1934 (Amendment No. 5)\*

# VIPSHOP HOLDINGS LIMITED

(Name of Issuer)

Ordinary Shares, par value \$0.0001 per share (Title of Class of Securities)

92763W103 (CUSIP Number)

JD.com, Inc.
20th Floor, Building A, No. 18 Kechuang 11 Street
Yizhuang Economic and Technological Development Zone
Daxing District, Beijing 101111
The People's Republic of China
+86 10 8911-8888

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

June 27, 2022 (Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of  $\S240.13d-1(e)$ , 240.13d-1(f) or 240.13d-1(g), check the following box.  $\Box$ 

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	Names	of Re	porting Persons	
	JD.com, Inc.			
2			propriate Box if a Member of a Group	
	(a) $\Box$	(b	) ×	
3	SEC Us	ra On	ly.	
3	SEC U	se On	ly Control of the Con	
4	Source	of Fu	nds (See Instructions)	
	WC, O	С		
5	Check	Box if	Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	
6	_	ship o	r Place of Organization	
		•	č	
	Cayma			
		7	Sole Voting Power	
	mber of		0	
	Shares reficially	8	Shared Voting Power	
Owned by 5 639 247 Class A Ordinary Shares		5,639,247 Class A Ordinary Shares		
Each Reporting 9 Sole Dispositive Power				
	Person			
	With	10	0 Shared Dispositive Power	
		10	Snared Dispositive Power	
			5,639,247 Class A Ordinary Shares	
11	Aggreg	ate A	mount Beneficially Owned by Each Reporting Person	
	5,639,2	47 Cl	ass A Ordinary Shares	
12			Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)	
13	_	of Cl	ass Represented by Amount in Row (11)	
	4.3% *			
14	Type of	Repo	orting Person (See Instructions)	
	HC			

The percentage is calculated based on 131,215,880 issued and outstanding ordinary shares (consisting of (i) 115,655,522 Class A ordinary shares, par value US\$0.0001 per share ("Class A Ordinary Shares"), excluding the 10,633,219 Class A Ordinary Shares issued to Deutsche Bank Trust Company Americas, the depositary of the Issuer's ADS program, for bulk issuance of ADSs reserved for future issuances upon the exercise or vesting of awards granted under the Issuer's stock incentive plans, and (ii) 15,560,358 Class B ordinary shares, par value US\$0.0001 per share ("Class B Ordinary Shares")) of the Issuer as of March 31, 2022, as reported by the Issuer in its annual report on Form 20-F filed with the SEC on April 27, 2022. Class A Ordinary Shares and Class B Ordinary Shares are collectively referred to as "Ordinary Shares."

1	Names of Reporting Persons			
	JD.com Investment Limited			
2	Check (a) □		opropriate Box if a Member of a Group  o) ⊠	
	(a) L	(ι		
3	SEC U	se On	ly	
4	Source	of Fu	nds (See Instructions)	
	AF			
5		Box i	f Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	
6	Citigan	ahin a	or Place of Organization	
0	Citizen	snip c	if Place of Organization	
	British	Virgii	n Islands	
	7 Sole Voting Power			
	mber of		0	
Shares Beneficially		8	Shared Voting Power	
Ov	vned by		5,639,247 Class A Ordinary Shares	
	Each porting	9	Sole Dispositive Power	
	Person With		0	
	With	10	Shared Dispositive Power	
			5,639,247 Class A Ordinary Shares	
11	Aggreg	ate A	mount Beneficially Owned by Each Reporting Person	
	5,639,247 Class A Ordinary Shares			
12			Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)	
13		of Cl	ass Represented by Amount in Row (11)	
	4.3% *			
14		Reno	orting Person (See Instructions)	
1.	1) po 0	rtope	And I story (out and actions)	
	CO			

The percentage is calculated based on 131,215,880 issued and outstanding Ordinary Shares (consisting of (i) 115,655,522 Class A Ordinary Shares, excluding the 10,633,219 Class A Ordinary Shares issued to Deutsche Bank Trust Company Americas, the depositary of the Issuer's ADS program, for bulk issuance of ADSs reserved for future issuances upon the exercise or vesting of awards granted under the Issuer's stock incentive plans, and (ii) 15,560,358 Class B Ordinary Shares) of the Issuer as of March 31, 2022, as reported by the Issuer in its annual report on Form 20-F filed with the SEC on April 27, 2022.

1	Names of Reporting Persons			
	Windcreek Limited			
2	Check (a) □	_	propriate Box if a Member of a Group  )	
	(a) L	(1	) Li	
3	SEC U	se On	ly .	
4	Source	of Fu	nds (See Instructions)	
	Bource	orru	inds (See instructions)	
	AF			
5	Check	Box 11	Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	
6	Citizen	ship o	r Place of Organization	
	British	Virgii	n Islands	
		7	Sole Voting Power	
Number of 0		0		
	Shares	8	Shared Voting Power	
Beneficially Owned by 5 179 847 Class A Ordinary Shares		5,179,847 Class A Ordinary Shares		
	Each	9	Sole Dispositive Power	
	eporting Person			
	With	10	0 Shared Dispositive Power	
		10	Snared Dispositive Power	
			5,179,847 Class A Ordinary Shares	
11	Aggreg	ate A	mount Beneficially Owned by Each Reporting Person	
	5,179,847 Class A Ordinary Shares			
12	·			
13	_	of Cl	ass Represented by Amount in Row (11)	
	3.9% *			
14		Reno	orting Person (See Instructions)	
• '	- J PC 01	- Lupe		
	CO			

<sup>\*</sup> The percentage is calculated based on 131,215,880 issued and outstanding Ordinary Shares (consisting of (i) 115,655,522 Class A Ordinary Shares, excluding the 10,633,219 Class A Ordinary Shares issued to Deutsche Bank Trust Company Americas, the depositary of the Issuer's ADS program, for bulk issuance of ADSs reserved for future issuances upon the exercise or vesting of awards granted under the Issuer's stock incentive plans, and (ii) 15,560,358 Class B Ordinary Shares) of the Issuer as of March 31, 2022, as reported by the Issuer in its annual report on Form 20-F filed with the SEC on April 27, 2022.

1	Names of Reporting Persons				
	JD.com Global Investment Limited				
2			propriate Box if a Member of a Group		
-	(a) □		) 🗵		
3	SEC U	se On	y		
4	Source	of Fu	nds (See Instructions)		
	A F				
5	Chaola	Dov it	Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
3	CHECK	DUX II	Disclosure of Legal Floceedings is Required Fursuant to Items 2(d) of 2(e)		
6	Citizen	ship o	r Place of Organization		
	British	Virgii	n Islands		
		7	Sole Voting Power		
Number of 0		0			
	Shares	8	Shared Voting Power		
	neficially		3 · · · · · · · · · · · · · · · · · · ·		
Owned by 459,401 Class A Ordinary Shares					
Each Reporting 9 Sole Dispositive Power		Sole Dispositive Power			
	Person				
	With	10	0		
		10	Shared Dispositive Power		
			459,401 Class A Ordinary Shares		
11	Aggree	ate A	mount Beneficially Owned by Each Reporting Person		
	55 6				
	459,401 Class A Ordinary Shares				
12	Check	if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
13	_	of C1	ass Represented by Amount in Row (11)		
13	1 010011	. 01 01	and represented by a mount in room (11)		
	0.4% *				
14	Type of	Repo	orting Person (See Instructions)		
	~~				
	CO				

<sup>\*</sup> The percentage is calculated based on 131,215,880 issued and outstanding Ordinary Shares (consisting of (i) 115,655,522 Class A Ordinary Shares, excluding the 10,633,219 Class A Ordinary Shares issued to Deutsche Bank Trust Company Americas, the depositary of the Issuer's ADS program, for bulk issuance of ADSs reserved for future issuances upon the exercise or vesting of awards granted under the Issuer's stock incentive plans, and (ii) 15,560,358 Class B Ordinary Shares) of the Issuer as of March 31, 2022, as reported by the Issuer in its annual report on Form 20-F filed with the SEC on April 27, 2022.

#### Item 1. Security and Issuer.

This Amendment No. 5 to Statement on Schedule 13D (this "Amendment No. 5") amends and supplements the Statement on Schedule 13D originally filed with the U.S. Securities and Exchange Commission on January 8, 2018 (the "Original Schedule 13D"), as amended by amendment No. 1 to the Original Schedule 13D on June 15, 2018 (the "Amendment No. 1"), and further amended by amendment No. 2 to the Original Schedule 13D on August 20, 2019 (the "Amendment No. 2"), amendment No. 3 to the Original Schedule 13D on April 14, 2022 (the "Amendment No. 3") and amendment No. 4 to the Original Schedule 13D on May 24, 2022 (the "Amendment No. 4," together with the Original Schedule 13D, Amendment No. 1, Amendment No. 2 and Amendment No. 3, the "Statement") filed by JD.com, Inc., JD.com Investment Limited, Windcreek Limited and JD.com Global Investment Limited (individually, each a "Reporting Person" and collectively, "Reporting Persons"), with respect to Ordinary Shares, par value \$0.0001 per share, of Vipshop Holdings Limited, a company organized under the laws of the Cayman Islands (the "Issuer"), whose principal executive offices are located at Vipshop Headquarters, 128 Dingxin Road, Haizhu District, Guangzhou 510220, The People's Republic of China.

Except as provided herein, this Amendment No. 5 does not modify any of the information previously reported on the Statement. Capitalized terms used but not defined in this Amendment No. 5 have the meanings ascribed to them in the Original Schedule 13D.

### Item 3. Source and Amount of Funds or Other Consideration.

Item 3 of the Statement is hereby supplemented by the following:

Since May 24, 2022, Windcreek sold an aggregate amount of 7,279,188 ADSs, representing 1,455,838 Class A Ordinary Shares of the Issuer, in the open market with a weighted average trading price of US\$10.0 per ADS.

#### Item 5. Interest in Securities of the Issuer.

Item 5 of the Statement is hereby amended and supplemented by the following:

The responses of the Reporting Persons to Rows (7) through (13) of the cover pages of this Amendment No. 5 are hereby incorporated by reference in this Item 5.

As of June 29, 2022, JD and JD Investment may be deemed to have beneficial ownership and shared voting power to vote or direct the vote of 5,639,247 Class A Ordinary Shares, representing 4.3% of the Issuer's outstanding Ordinary Shares.

As of June 29, 2022, Windcreek beneficially owned an aggregate of 5,179,847 Class A Ordinary Shares, which consisted of (i) 6,121,868 ADSs, representing 1,224,374 Class A Ordinary Shares, and (ii) 3,955,473 Class A Ordinary Shares.

As of June 29, 2022, JD Global Investment beneficially owned 2,297,004 ADSs, representing 459,401 Class A Ordinary Shares.

JD Investment is the sole shareholder of Windcreek and JD Global Investment. Pursuant to Section 13(d) of the Exchange Act, and the rules promulgated thereunder, JD Investment may be deemed to beneficially own all of the Class A Ordinary Shares of the Issuer held by Windcreek and JD Global Investment.

JD is the sole shareholder of JD Investment and therefore indirectly owns all the outstanding shares of Windcreek and JD Global Investment. Pursuant to Section 13(d) of the Exchange Act, and the rules promulgated thereunder, JD may be deemed to beneficially own all of the Class A Ordinary Shares of the Issuer held by Windcreek and JD Global Investment.

The percentage of the class of securities identified pursuant to Item 1 beneficially owned by each of the Reporting Persons is based on 131,215,880 issued and outstanding Ordinary Shares (consisting of (i) 115,655,522 Class A Ordinary Shares, excluding the 10,633,219 Class A Ordinary Shares issued to Deutsche Bank Trust Company Americas, the depositary of the Issuer's ADS program, for bulk issuance of ADSs reserved for future issuances upon the exercise or vesting of awards granted under the Issuer's stock incentive plans, and (ii) 15,560,358 Class B Ordinary Shares) of the Issuer as of March 31, 2022, as reported by the Issuer in its annual report on Form 20-F filed with the SEC on April 27, 2022.

Except as disclosed in this Statement, none of the Reporting Persons or to the best of their knowledge, any of the persons listed in <u>Schedule A</u> hereto, beneficially owns any Ordinary Shares of the Issuer or has the right to acquire any Ordinary Shares of the Issuer.

Except as disclosed in this Statement, none of the Reporting Persons or to the best of their knowledge, any of the persons listed in <u>Schedule A</u> hereto, presently has the power to vote or to direct the vote or to dispose or direct the disposition of any of the Ordinary Shares of the Issuer that they may be deemed to beneficially own.

Except as disclosed in this Statement, none of the Reporting Persons or to the best of their knowledge, any of the persons listed in <u>Schedule A</u> hereto, has effected any transaction in the Ordinary Shares of the Issuer during the past 60 days.

Except as disclosed in this Statement, to the best knowledge of the Reporting Persons, no other person has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Ordinary Shares beneficially owned by the Reporting Persons.

#### Item 7. Material to be Filed as Exhibits.

Exhibit No.	<u>Description</u>
99.1*	Joint Filing Agreement, dated August 20, 2019, between JD.com, Inc., JD.com Investment Limited, Windcreek Limited and JD.com Global Investment Limited (incorporated by reference to Exhibit 99.1 to Schedule 13D/A (File No. 005-86788) filed by JD.com, Inc. with the Securities and Exchange Commission on August 20, 2019)
99.2*	Subscription Agreement, dated December 17, 2017, by and among Vipshop Holdings Limited, Windcreek Limited, and Tencent Mobility Limited (incorporated by reference to Exhibit 99.2 to Schedule 13D (File No. 005-86788) filed by JD.com, Inc. with the Securities and Exchange Commission on January 8, 2018)
99.3*	English translation of Business Cooperation Agreement, dated December 17, 2017, between JD.com, Inc. and Vipshop Holdings Limited (incorporated by reference to Exhibit 99.3 to Schedule 13D (File No. 005-86788) filed by JD.com, Inc. with the Securities and Exchange Commission on January 8, 2018)
99.4*	Investor Rights Agreement, dated December 29, 2017, by and among Vipshop Holdings Limited, Windcreek Limited, Tencent Mobility Limited, Mr. Eric Ya Shen, Mr. Arthur Xiaobo Hong, Elegant Motion Holdings Limited and High Vivacity Holdings Limited (incorporated by reference to Exhibit 99.4 to Schedule 13D (File No. 005-86788) filed by JD.com, Inc. with the Securities and Exchange Commission on January 8, 2018)

Previously filed.

# **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: June 30, 2022

# JD.com, Inc.

By: /s/ Sandy Ran Xu

Name: Sandy Ran Xu

Title: Chief Financial Officer

# JD.com Investment Limited

By: /s/ Nani Wang

Name: Nani Wang
Title: Director

# Windcreek Limited

By: /s/ Aini Li
Name: Aini Li
Title: Director

# JD.com Global Investment Limited

By: /s/ Nani Wang
Name: Nani Wang

Title: Director

#### SCHEDULE A

# Directors and Executive Officers of JD

The names of the directors and the names and titles of the executive officers of JD and their principal occupations are set forth below. Except for Mr. Ming Huang, Mr. Louis T. Hsieh, Mr. Dingbo Xu and Ms. Caroline Scheufele, the business address of the directors and executive officers is c/o JD.com, Inc., 20th Floor, Building A, No. 18 Kechuang 11 Street, Yizhuang Economic and Technological Development Zone, Daxing District, Beijing 101111, The People's Republic of China.

Name	Position with JD	Present Principal Occupation	Citizenship	Shares Beneficially Owned
Directors:	1 osition with 3D	Оссиранон	Citizenship	Owned
Richard Qiangdong Liu	Chairman of the Board of Directors	*	P.R. China	_
Lei Xu	Director	*	P.R. China	_
Ming Huang(1)	Independent Director	Professor of finance at the Johnson Graduate School of Management at Cornell University	United States	_
Louis T. Hsieh(2)	Independent Director	Director of New Oriental Education & Technology Group Inc.	United States	_
Dingbo Xu(3)	Independent Director	Essilor Chair Professor in Accounting and an associate dean at China Europe International Business School in Shanghai	P.R. China	_
Caroline Scheufele(4)	Independent Director	Co-president and Artistic Director of Chopard	Switzerland	
<b>Executive Officers:</b>		•		
Lei Xu	Chief Executive Officer	*	P.R. China	_
Sandy Ran Xu	Chief Financial Officer	*	P.R. China	_
Pang Zhang	Chief Human Resources Officer	*	P.R. China	_

<sup>\*</sup> The principal occupation is the same as his/her position with JD.

<sup>(1)</sup> The business address of Mr. Ming Huang is Sage Hall, Cornell University, Ithaca, NY 14853, USA.

<sup>(2)</sup> The business address of Mr. Louis T. Hsieh is No. 6 Hai Dian Zhong Street, Haidian District, Beijing 100080, P.R. China.

<sup>(3)</sup> The business address of Mr. Dingbo Xu is China Europe International Business School Building 20, Zhongguancun Software Park, Haidian District, Beijing 100193, P.R. China.

<sup>(4)</sup> The business address of Ms. Caroline Scheufele is Chopard & Cie SA – 8 rue de Veyrot – 1217 Meyrin – Switzerland.

#### **Directors and Executive Officers of JD Investment**

The names of the directors and the names and titles of the executive officers of JD Investment and their principal occupations are set forth below. The business address of each of the directors and executive officers is c/o Room 4318-19, Jardine House, 1 Connaught Place, Central, Hong Kong.

Name Directors:	Position with JD Investment	Present Principal Occupation	Citizenship	Shares Beneficially Owned
Nani Wang	Director	Employee of JD	P.R. China	_
Executive Officers:				
N/A				

#### **Directors and Executive Officers of Windcreek**

The names of the directors and the names and titles of the executive officers of Windcreek and their principal occupations are set forth below. The business address of each of the directors and executive officers is c/o Room 4318-19, Jardine House, 1 Connaught Place, Central, Hong Kong.

Name Directors:	Position with Windcreek	Present Principal Occupation	Citizenship	Shares Beneficially Owned
Aini Li	Director	Employee of JD	P.R. China	_
Executive Officers:				
N/A				

# **Directors and Executive Officers of JD Global Investment**

The names of the directors and the names and titles of the executive officers of JD Global Investment and their principal occupations are set forth below. The business address of each of the directors and executive officers is c/o 4318-19, Jardine House, 1 Connaught Place, Central, Hong Kong.

Name Directors:	Position with JD Global Investment	Present Principal Occupation	Citizenship	Shares Beneficially Owned
Directors:				
Nani Wang	Director	Employee of JD	P.R. China	
Executive Officers:				
27/4				

N/A