
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

VIPSHOP HOLDINGS LTD

(Name of Issuer)

CLASS A COMMON STOCK

(Title of Class of Securities)

(CUSIP Number)

03/31/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)
-
-

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

FIL Limited

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

BERMUDA

Number of Shares Beneficially

5

Sole Voting Power

4,845,816.80

Owned by Each Reporting Person With:	6	Shared Voting Power
		0.00
		Sole Dispositive Power
	7	4,981,404.40
		Shared Dispositive Power
	8	0.00
		Aggregate Amount Beneficially Owned by Each Reporting Person
	9	4,981,404.40
		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	10	<input type="checkbox"/>
		Percent of class represented by amount in row (9)
	11	5.2 %
		Type of Reporting Person (See Instructions)
	12	FI

SCHEDULE 13G

CUSIP No.

		Names of Reporting Persons
1		Pandanus Partners, L.P.
		Check the appropriate box if a member of a Group (see instructions)
2		<input type="checkbox"/> (a)
		<input type="checkbox"/> (b)
3		Sec Use Only
		Citizenship or Place of Organization
4		DELAWARE
		Sole Voting Power
	5	0.00
		Shared Voting Power
	6	0.00
		Sole Dispositive Power
	7	4,981,404.40
		Shared Dispositive Power
	8	0.00
		Aggregate Amount Beneficially Owned by Each Reporting Person
	9	4,981,404.40
		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	10	<input type="checkbox"/>
		Percent of class represented by amount in row (9)
	11	5.2 %

12 Type of Reporting Person (See Instructions)

PN

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

Pandanus Associates, Inc.

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

DELAWARE

Sole Voting Power

5

0.00

Number of
Shares

Shared Voting Power

6

0.00

Beneficially
Owned by
Each

Sole Dispositive Power

7

4,981,404.40

Reporting
Person

Shared Dispositive

With:

8

Power

0.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

4,981,404.40

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

5.2 %

Type of Reporting Person (See Instructions)

12

CO

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

VIPSHOP HOLDINGS LTD

Address of issuer's principal executive offices:

(b)

VIPSHOP HEADQUARTERS, 128 DINGXIN ROAD, HAIZHU DISTRICT, Guangzhou, F4, 510335

Item 2.

(a)

Name of person filing:

FIL Limited

Address or principal business office or, if none, residence:

- (b) Pembroke Hall, 42 Crow Lane, Hamilton, Bermuda, HM19
Citizenship:

- (c) Not applicable
Title of class of securities:

- (d) CLASS A COMMON STOCK
(e) CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
(b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
(c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
(d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
(e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
(f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
(g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
(h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
(i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
(j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
(k) Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Please see Exhibit 99.

Item 4. Ownership

Amount beneficially owned:

- (a) 4981404.40

Percent of class:

- (b) 5.2 %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Please see the responses to Items 5 and 6 on the cover page.

(ii) Shared power to vote or to direct the vote:

0.00

(iii) Sole power to dispose or to direct the disposition of:

4981404.40

(iv) Shared power to dispose or to direct the disposition of:

0.00

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

One or more other persons are known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the CLASS A COMMON STOCK of VIPSHOP HOLDINGS LTD. No one other person's interest in the CLASS A COMMON STOCK of VIPSHOP HOLDINGS LTD is more than five percent of the total outstanding CLASS A COMMON STOCK.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

See attached Exhibit 99.

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

FIL Limited

Signature: Richard Bourgelas
Duly authorized under Power of Attorney
Name/Title: effective as of April 13, 2026, by and on behalf of
FIL Limited and its direct and indirect
subsidiaries*
Date: 05/05/2026

Pandanus Partners, L.P.

Signature: Richard Bourgelas
Duly authorized under Power of Attorney
Name/Title: effective as of April 13, 2026, by Pandanus
Associates, Inc. on behalf of Pandanus Partners,
L.P.*
Date: 05/05/2026

Pandanus Associates, Inc.

Signature: Richard Bourgelas
Duly authorized under Power of Attorney
Name/Title: effective as of April 13, 2026, by and on behalf of
Pandanus Associates, Inc.*
Date: 05/05/2026

Comments accompanying signature: * This power of attorney is incorporated herein by reference to Exhibit 24 to the Schedule 13G filed by FIL Limited on April 29, 2026, accession number: 0000318989-26-000050.

Exhibit Information

Please see Exhibit 99 for 13d-1(k) (1) agreement.

Pursuant to the instructions in Item 7 of Schedule 13G, the following table lists the identity and Item 3 classification, if applicable, of each relevant entity that beneficially owns shares of the security class being reported on this Schedule 13G.

Entity ITEM 3 Classification

FIL Investment Advisors (UK) Limited IA
FIL Investment Services (UK) Limited FI
FIL Investment Management (Hong Kong) Limited FI
FIL Investment Management (Singapore) Limited FI
Fidelity Investments Canada ULC FI
FIL Investments International FI

Pandanus Partners, L.P. ("Pandanus") owns shares of FIL Limited ("FIL") voting stock. While the percentage of total voting power represented by these shares of FIL voting stock may fluctuate as a result of changes in the total number of shares of FIL voting stock outstanding from time to time, it normally represents more than 25% and less than 48.5% of the total votes which may be cast by all holders of FIL voting stock. Pandanus Associates, Inc. ("PAI") acts as general partner of Pandanus. Pandanus is owned by trusts for the benefit of members of the Johnson family, including FIL's Chairman Abigail P. Johnson, but disclaims that any such member is a beneficial owner of the securities reported on this Schedule 13G.

This filing reflects the securities beneficially owned, or that may be deemed to be beneficially owned, by FIL, certain of its subsidiaries and affiliates, and other companies (collectively, the "FIL Reporters"). This filing does not reflect securities, if any, beneficially owned by certain other companies whose beneficial ownership of securities is disaggregated from that of the FIL Reporters in accordance with Securities and Exchange Commission Release No. 34-39538 (January 12, 1998).

RULE 13d-1(k) (1) AGREEMENT

The undersigned persons, on May 5, 2026, agree and consent to the joint filing on their behalf of this Schedule 13G in connection with their beneficial ownership of the CLASS A COMMON STOCK of VIPSHOP HOLDINGS LTD at March 31, 2026.

FIL Limited

By /s/ Richard Bourgelas
Richard Bourgelas
Duly authorized under Power of Attorney effective as of April 13, 2026, by and on behalf of FIL Limited and its direct and indirect subsidiaries*

Pandanus Partners, L.P.

By /s/ Richard Bourgelas
Richard Bourgelas
Duly authorized under Power of Attorney effective as of April 13, 2026, by Pandanus Associates, Inc. on behalf of Pandanus Partners, L.P.*

Pandanus Associates, Inc.

By /s/ Richard Bourgelas
Richard Bourgelas
Duly authorized under Power of Attorney effective as of April 13, 2026, by and on behalf of Pandanus Associates, Inc.*

* This power of attorney is incorporated herein by reference to Exhibit 24 to the Schedule 13G filed by FIL Limited on April 29, 2026, accession number: 0000318989-26-000050.